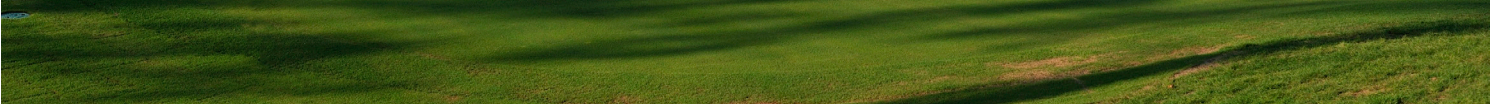


Jack Nicklaus Golf Course & Clubhouse



SOUTH KOREA

Golden Bear Golf Course - the Only One in Korea

The prestigious Jack Nicklaus Golf Club Korea was completed in the summer of 2010, just in time to host the first ever PGA tour event to be held in Asia.

The course, measuring over 7,300 yards for tournament play, is one of only twenty five clubs in the world, and the only one in Korea allowed to carry the name of the Golden Bear. A world class clubhouse complements the course and includes fitness amenities and a golf learning center.

Jack Nicklaus Golf Course & Clubhouse was a joint venture between Gale International, POSCO E&C, & Morgan Stanley.

Responsibilities included Project Design, Financing, Construction Management, & Marketing.



Project Plan

A 9.9 M SF mixed-use championship complex

- ▶ 25,000 SF clubhouse
- ▶ Golden Bear Golf Course

Architect Nicklaus Design / CANNON / EDSA

Construction Manager POSCO E&C

Date Completed 2009

Project Budget \$145 M